Whitepaper

Carico Token | Version 1.1 | August 21, 2025

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1. Executive Summary

The Carico Token (CARICO) is a Solana-based utility and payment token revolutionizing the CARICOM region's tourism, hospitality, business, real estate, and agriculture sectors. With a 1 billion token supply, Carico leverages Solana's high-throughput (700,000 TPS) and low-fee ($0.01) infrastructure to enable seamless transactions and fractional ownership of real-world assets (RWAs) like properties and crops. Offering optional 2FA (PIN/fingerprint) and AML/KYC compliance, it targets a $75 billion market (tourism $60B, real estate $10B, agriculture $5B) [OECD 2025 Caribbean Development Dynamics]. A deflationary model, presale incentives (up to 75% discount), and DAO governance aim for $16M+ presale funding, with pilots launching in Q3 2026. This whitepaper outlines the vision, technical architecture, tokenomics, and roadmap to position CARICOM as a blockchain leader.

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2. Introduction

The CARICOM region, a global tourism hub, attracts over 34.2 million visitors annually, contributing $60 billion to its GDP, alongside a $10 billion real estate market and a $5 billion agriculture sector [OECD 2025 Caribbean Development Dynamics]. Challenges include high transaction costs, slow cross-border payments, fragmented payment systems, high barriers to real estate entry, and inefficient agricultural financing. The Carico Token addresses these by providing a fast, cost-effective, and secure digital payment solution built on the Solana blockchain. Carico is designed to serve as a utility token for tourism-related transactions (e.g., hotel bookings, restaurant payments, tour services) and general commerce, while also enabling tokenization of real estate (fractional property ownership) and agriculture (crop shares, supply chain tracking), and ensuring compliance with CARICOM financial regulations. The token's optional 2FA security features and flexible KYC framework cater to both privacy-conscious users and regulated financial institutions, creating a versatile and inclusive ecosystem.

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3. Vision and Objectives

Vision

To create a unified, blockchain-based payment ecosystem for the CARICOM region that enhances the tourism experience, empowers businesses, and fosters financial inclusion while adhering to global regulatory standards.

Objectives

- **Streamline Transactions:** Enable fast, low-cost payments for tourists and businesses using Solana's high-performance blockchain.
- **Ensure Compliance:** Align with CARICOM AML/KYC regulations to facilitate adoption by banks and financial institutions.
- **Enhance Security:** Implement optional 2FA (PIN or fingerprint) for secure transactions, with user-controlled privacy settings.
- **Promote Adoption:** Incentivize early adopters through presale discounts and rewards for businesses integrating Carico.
- **Sustain Value:** Implement a deflationary tokenomics model to ensure long-term value stability and scarcity.
- **Support Governance:** Collaborate with the CARICOM governments to integrate Carico into national tourism and financial strategies.

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4. Market Opportunities

The CARICOM tourism industry generates over $60 billion annually, with more than 34.2 million visitors in 2024. Key pain points include: High Transaction Fees, Slow Settlements, Currency Exchange Costs, and Lack of Digital Inclusion. Carico addresses these challenges by offering near-instant transactions with minimal fees (averaging $0.01-$0.05), native support for digital wallets, and a user-friendly interface for tourists and businesses. By aligning with CARICOM regulations, Carico can integrate with banks, exchanges, and government-backed initiatives, capturing a significant share of the $60 billion tourism market and expanding into general commerce, real estate, and agriculture.

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5. Technical Architecture

Carico is built on the Solana blockchain, leveraging its Proof-of-History (PoH) and Proof-of-Stake (PoS) consensus mechanisms to achieve: High Throughput (up to 700,000 TPS), Low Fees (as low as $0.01), and Energy Efficiency. Carico uses Solana's SPL Token standard and Rust-based smart contracts for Transaction Processing, 2FA Integration, KYC/AML Compliance, Token Burning, and Governance.

6. Carico Token Features

Carico serves as a utility token for tourism, business, and cross-border payments, while also enabling tokenization of real estate and agriculture. It features optional 2FA (PIN/Fingerprint) for enhanced security and integrates with Solana-compatible wallets.

2FA Transaction Flow

7. Regulatory Compliance

Carico is designed to comply with CARICOM regional AML/KYC regulations, including KYC verification for users interacting with banks, AML monitoring, and providing auditability for regulated entities. We will collaborate with CARICOM governments and Central Banks to align with national digital currency initiatives.

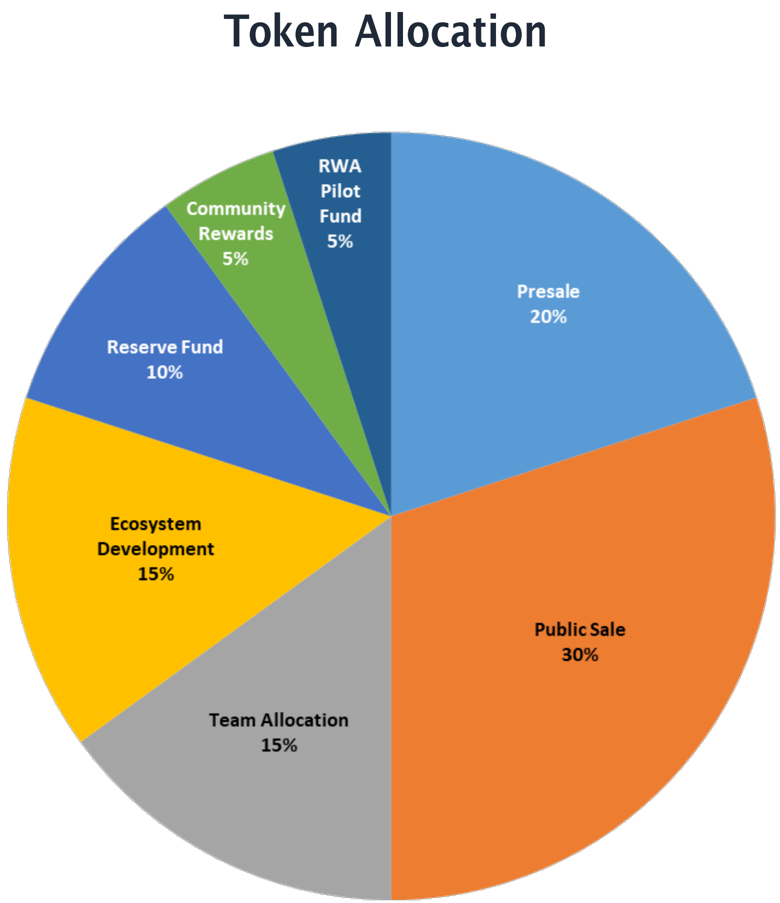
8. Tokenomics

Name: Carico Token

Symbol: CARICO

Total Supply: 1,000,000,000 CARICO

Token Type: SPL Token (Solana



9. Incentivization Plan

Our plan includes a multi-phase presale with discounts up to 75%, a loyalty program offering cashback for tourists and zero fees for businesses, and a referral program to drive adoption.

10. Deflationary Mechanism

To ensure long-term value, Carico implements a deflationary model through a transaction fee burn, periodic reserve burns, and a market buyback program.

11. Governance and Community

Carico adopts a decentralized governance model (DAO) where CARICO holders can vote on proposals. A dedicated team will also liaise with CARICOM governments to align with national priorities.

12. Roadmap

Q3 2025 - Project Initiation

Finalize whitepaper, team formation, smart contract prototypes, and regulatory consultations.

Q4 2025 - Pre-Launch Preparation

Presale launch, wallet integration, and regulatory filings.

Q2 2026 - Token Generation Event

Deploy CARICO on Solana mainnet, distribute presale tokens, and launch staking and DEX listings.

Q3 2026 - Pilot Program, Public Sale & Beta

Test Carico Card NFC and NFT loyalty passes. Launch public sale and mobile app v1.0.

Q4 2026 - National Scaling

Scale to 500+ vendors, launch referral program, and begin buybacks and burns.

Q1 2027 - Regional Integration

Expand to 1,000+ vendors, partner with banks, and integrate with tourism campaigns.

Q2 2027 - Regional Leadership

Achieve 25%+ market penetration in Pilot country and transition to full DAO governance.

13. Risks and Mitigation

We acknowledge the risks associated with regulatory uncertainty, low adoption rates, and security vulnerabilities. Mitigation strategies include proactive engagement with regulators, strong user incentives, and regular security audits.

14. Conclusion

The Carico Token represents a transformative step toward modernizing CARICOM's tourism and business ecosystems. By combining Solana's high-performance blockchain with a regulatory-compliant, user-centric design, Carico offers a scalable, secure, and inclusive payment solution. Through strategic partnerships, incentivization plans, and community governance, Carico aims to drive economic growth and financial inclusion for years to come.